

Ohio Third Frontier is committed to transforming the state's economy through the growth of startup and early stage technology companies.



315
COMPANIES



\$154M TOTAL INVESTED
(HALF STATE DOLLARS,
HALF PRIVATE MATCH)

2,584
NEW JOBS

\$1.5B
FOLLOW-ON
EQUITY

\$1.2B
IN PRODUCT
SALES/
REVENUE

Businesses and entrepreneurs have access to a statewide network of resources through this nationally-recognized initiative. The network provides access to business expertise, mentorship, capital and talent to help turn great ideas into thriving companies and well-paying jobs.

Since 2006, Ohio Third Frontier supported organizations have provided services and investment capital to more than 1,400 companies. Of those, 315 companies were supported at more than \$100,000. The outcomes for those companies have been impressive.

Biomedical and Software/Information Technology sectors are generating the strongest returns

	All	Biomedical	Software/ Information Technology	Advanced Materials	All Other Technology
Companies	315	92	164	25	34
New Jobs Created	2,584	714	1,565	110	195
Follow-on Equity	\$1.5B	\$794M	\$476M	\$123M	\$98M
Product Sales and Revenue	\$1.2B	\$282M	\$652M	\$93M	\$195M

Ohio Third Frontier Successes



#542 on Inc. 5,000
"150 Great Places to
Work in Healthcare"



Raised \$10 million
Series B round led by
Intel Capital



Acquired by Medtronic
for \$93 million



Raised \$7.5 million
institutional round



5 new jobs,
21% increase in revenue



Grew to
30 employees



312% revenue
growth



#295 on Inc. 5,000 fastest
growing companies list



31 new jobs,
revenue more than
\$10 million annually

For more information, please visit ohiothirdfrontier.com, and follow its companies, people and successes at weare.techohio.ohio.gov



John R. Kasich, Governor | David Goodman, Director



The Voice of Ohio Third Frontier