

FOR IMMEDIATE RELEASE

December 19, 2008

**FISHER ANNOUNCES MORE THAN \$83 MILLION
IN NEIGHBORHOOD STABILIZATION PROGRAM AWARDS
*50 Cities, Counties, and Regions to Receive Federal Funds***

Columbus- Lieutenant Governor Lee Fisher today announced that 17 cities, 12 counties, and 21 regions in Ohio will receive more than \$83 million of Ohio Neighborhood Stabilization Program funds. The award recipients may use these federal funds to improve neighborhoods by purchasing and redeveloping abandoned and foreclosed properties, establishing land banks, and demolishing blighted structures.

The funds, administered by the Ohio Department of Development's Community Development Division, were awarded based on foreclosures, subprime loans, defaults, delinquencies, and vacancy rates, with the areas of greatest need receiving funding. Regions will be required to select a lead entity to administer the program locally.

"There are no better or wiser strategic investments than those made at the places where our strongest physical and human capital assets intersect," said Lt. Governor Fisher, who also serves as Director of the Ohio Department of Development. "The Neighborhood Stabilization Program awards are examples of these investments and we are extremely pleased to offer these funds that will help stabilize and strengthen our neighborhoods across the state."

In addition, the Ohio Department of Development allocated approximately \$29.2 million of Ohio Neighborhood Stabilization Program funds to an Affordable Rental Housing Initiative. The initiative will encourage non-profit organizations and public housing authorities to redevelop demolished, foreclosed, or vacant structures into affordable rental housing serving households with incomes at or below 50 percent of the area median income.

The Ohio Neighborhood Stabilization Program award recipients are:

Direct Award Recipients

County	Award Recipient	Amount
Allen	City of Lima	\$1,686,308
Clermont	Clermont County	1,442,562
Cuyahoga	Cuyahoga County	1,330,773
Cuyahoga	City of Cleveland	9,424,679
Cuyahoga	City of Cleveland Heights	2,351,526
Cuyahoga	City of East Cleveland	2,227,060
Cuyahoga	City of Lakewood	1,072,216
Cuyahoga	City of Parma	1,611,667
Delaware	Delaware County	1,136,655
Erie	Erie County	1,267,527
Fairfield	Fairfield County	1,532,708
Lake	City of Mentor	911,308
Licking	Licking County	1,062,074

Licking	City of Newark	858,584
Mahoning	Mahoning County	2,909,311
Marion	Marion County	1,121,124
Montgomery	City of Dayton	2,215,105
Montgomery	City of Kettering	795,574
Muskingum	Muskingum County	957,354
Portage	Portage County	1,253,137
Richland	City of Mansfield	1,698,773
Stark	City of Alliance	922,584
Stark	City of Massillon	1,578,149
Summit	City of Akron	2,988,550
Summit	City of Barberton	1,212,098
Summit	City of Cuyahoga Falls	783,204
Trumbull	Trumbull County	3,403,787
Trumbull	City of Warren	2,071,151
Warren	Warren County	<u>1,549,293</u>
SUBTOTAL		\$53,374,841

Regional Award Recipients

Region	Counties in the Region	Amount
1	Defiance/Fulton/Henry/Paulding/Van Wert/Williams	\$1,040,547
2	Lucas/Wood	1,951,558
3	Ottawa/Sandusky/Seneca	1,280,387
4	Huron/Lorain	2,376,372
5	Medina/Wayne	1,800,854
6	Ashtabula/Geauga	2,149,707
7	Allen/Hancock/Putnam	1,125,567
8	Crawford/Morrow/Wyandot	1,040,582
9	Knox/Richland	1,154,374
10	Ashland/Coshocton/Holmes/Tuscarawas	1,192,107
11	Carroll/Columbiana	1,529,816
12	Darke/Mercer/Preble	1,132,580
13	Auglaize/Miami/Shelby	1,143,254
14	Champaign/Hardin/Logan/Union	1,868,829
15	Clark/Greene	1,970,355
16	Clinton/Fayette/Madison	1,157,406
17	Pickaway/Pike/Ross	1,282,179
18	Athens/Hocking/Morgan/Perry/Washington	1,065,754
19	Belmont/Guernsey/Harrison/Jefferson/Monroe/Noble	1,454,364
20	Adams/Brown/Highland	1,004,763
21	Gallia/Jackson/Lawrence/Meigs/Scioto/Vinton	<u>1,240,205</u>
SUBTOTAL		\$29,961,560
GRAND TOTAL		\$83,336,401

As a result of the enactment of House Resolution 3221 by Congress, the U.S. Department of Housing and Urban Development awarded more than \$3.9 billion of Neighborhood Stabilization Program funds to states and communities across the country to address the nation's abandoned and foreclosed homes crisis. In total, the State of Ohio and its jurisdictions received more than \$258.1 million of Neighborhood Stabilization Program funds, with the U.S. Department of Housing and Urban Development awarding \$141.2 million directly to 22 cities and counties and \$116.8 million to the State of Ohio for distribution to cities, counties, and regions.

*The Ohio Department of Development's **Community Development Division** administers a variety of state- and federally funded programs that benefit Ohio individuals and families. The Community Development Division coordinates its programs to form a comprehensive strategy to build stronger, healthier communities throughout the*

state.

*Working with our partners across business, state and local governments, academia, and the non-profit sector, the **Ohio Department of Development** works to attract, create, grow, and retain businesses through competitive incentives and targeted investments. Engaged every day in marketing, innovating, investing, and collaborating, the **Ohio Department of Development** works at the speed of business to accelerate and support the teamwork that is absolutely necessary for success by providing financial, informational, and technical assistance to those making an investment in Ohio's future.*

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